



Vision Statement

We seek to grow our business by providing marine, transport and shipping services to our customers. We will ensure our business will always operate in a safe and environmentally sensitive fashion. The achievement of our objectives will entail providing long-term growth and profitable trading for our shareholders whilst expanding and continually upgrading the knowledge base of our organisation and employees, and the asset base of our company. These objectives can only be attained by providing added-value and first-class service to our customers.

We will always seek to exceed the expectations of our customers and provide vessels and operations at the top levels of industry performance and quality. We should be a market leader in all our operations in terms of safety and quality of operations. To achieve these objectives we will aim to combine innovation with expertise and experience.

We will respect all local communities, countries and people where we operate and we will seek to ensure that skills and training are available to develop each country's indigenous operations.

Value Statement

We will be honest and plain-spoken in all our relationships and transactions.

We will provide a safe and environmentally sound service to all our customers.

We will provide a safe, rewarding and challenging work environment for all our employees. All employees will be given the opportunity to advance within the company and expand their levels of competence and responsibility.

We will also strive to create a business where our employees are motivated and enjoy their work as well as being able to contribute to the growth and development of the company.

We will be respectful and attentive to the values of all our stakeholders including shareholders, customers and employees and in the countries where we operate.

We will treat the environment with respect and seek to improve the assets that we employ in our business.

We will conduct our business in a way that strengthens relationships, builds trust and respect, whilst creating benefit for all parties.

Mission / Management Safety Statement

Our business is committed to providing all our Customers with Services that consistently exceed their expectations in relation to Quality, Safety, Reliability, Customer Service and Environmental Responsibilities.

We are totally committed to achieving the highest Management standards with particular emphasis placed upon marine safety, safe working practices, protection of the environment and continuous improvement of the skills of both onshore and sea personnel.

Our QHSE commitment includes establishing safeguards against all identified risks, evaluating Audit results, analyzing the cause of non-conformances and reviewing the effectiveness of corrective actions.

Targets

Zero Reportable **Incidents**, Injuries, Property Damage, Spills

Actively promote a **Safety First** culture throughout our business

Good Seamanship

Continual **Reduction of Environmental Impact** year on year

No Blame Culture – Open Management

All Non Conformances to be closed out in the allowed timeframe.

To continue to have all Group activities compliant with ISO 9001/ISM/Flag and Class .

David Ronayne

Chief Executive

1 January 2008